

AUDITORS' REPORT

We have examined the annexed balance sheet, income and expenditure account and receipts and payments account of **FRIENDSHIP** for the year ended 30th June, 2010

Our audit has been conducted in accordance with generally accepted auditing standards and included such tests of records, vouchers and relevant documents as were considered necessary and found appropriate under the circumstances.

We report that the attached accounts are in agreement with the books of accounts as maintained and produced before us. In our opinion, the financial statements referred to in our report exhibit a true and fair view of the affairs of the project to the best of our information and explanation given to us and as shown by the books of accounts for the year ended 30th June 2010

Dated:Dhaka,
The March 3, 2011



G. BISWAS & CO.
Chartered Accountants

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FRIENDSHIP

Balance Sheet
As at 30 June, 2010.

Particulars	Note	Amount as on	
		June 30, 2010	June 30, 2009
ASSETS :			
Fixed Assets	Sch- A	83,734,211	71,695,321
Current Assets :			
Cash in Hand & at Bank	Note-1	11,725,090	32,032,136
Advance & Prepayment	Note-2	389,112	7,017,593
Security Deposit	Sch- D	110,600	10,600
Advance to office Work	Sch- E	481,929	201,234
Advance to Perty	Sch- F	782,680	300,000
Advance to Project	Sch- G	9,577,304	2,840,436
Other Loan and Advance	Sch- H	3,140,628	2,480,000
Advance against Salary	Sch- I	2,999,200	1,264,812
TOTAL :		112,940,754	117,842,132
FUND & LIABILITY :			
Capital Fund	Note- 3	75,214,854	92,349,861
General Fund	Note- 4	37,722,352	25,488,723
Other liabilities		3,548	3,548
TOTAL :		112,940,754	117,842,132

As per our report of date annexed.

Dated: Dhaka
The 3 March, 2011



G. BISWAS & CO.
Chartered Accountants

FRIENDSHIP
Consolidated Income & Expenditure Accounts
For the year ended 30th June, 2010.

Particulars	Note	For the year ended on	
		June 30, 2010	June 30, 2009
Income:			
Indirect Income		140,675,991	152,465,388
Donation	Note-5	140,344,911	116,402,543
Administrative Overhead Recovered		-	36,031,744
Bank Interest	Note-6	41,061	31,101
Other Fund Received	Note-7	290,019	-
Total		140,675,991	152,465,388
Expenditure:			
Expenses (Project wise)		139,454,089	108,640,313
Friendship Head Office		17,325,862	18,185,669
Lifebuoy Friendship Hospital		9,266,181	10,110,897
Friendship Cultural		4,633,675	887,826
Sustainable Income Generating Program		26,146	2,872,887
Sustainable Income Generating Program(Cordaid)		3,890,358	-
Emergency Relief Project		-	3,517,251
Friendship Housing Project		176,535	18,571,055
CLP Education Project		2,945,562	5,214,061
Rural Social Education Program		-	2,936,782
CLP Satellite Medical Services		9,351,666	9,332,453
Friendship Education Project		8,643,181	4,796,690
Emirates Friendship Hospital		19,536,194	6,769,997
Friendship Innovation Project		788,706	609,931
Integrate Development (Marc)		16,602,399	128,094
Friendship Rehab		520,151	16,876,621
Friendship Emergency Relief Programme (Aila)		381,264	-
Friendship Rotary/de Project		-	58
Accessing to a Better Life		2,395,124	-
Friendship Summit Energy Project		2,127,906	-
Friendship AEM Primary School		5,014	-
Crucell Friendship EPI Program		335,429	-
Water Sanitation & Irrigation Programme		20,202,933	98,520
Vocational Training, Income Generating Weaving, Dyeing		511,393	889,491
Friendship Socio Economic Development & Rehab Program		14,575,638	-
Integrate Development (Dorothee)		5,212,772	6,842,030
Other Expenses		14,057,111	47,212,645
Depreciation on Fixed Assets	Shc- A	14,057,111	12,166,342
Prior Year's Adjustment	Note-12	-	35,046,303
Sub Total		153,511,200	155,852,958
Excess of Expenditure over Income		(12,835,209)	(3,387,570)
Fund generated by Friendship General Fund Account		12,233,629	-
Fund depleted by Capital Fund Account (Projects)		(25,068,838)	-
Total		140,675,991	152,465,388

As per our report of date annexed.

Dated, Dhaka;
The 3 March, 2011



G. BISWAS & CO.
Chartered Accountants

FRIENDSHIP

Consolidated Receipts and Payments Account

For the year ended 30th June, 2010.

Particulars	Note	For the year ended on	
		June 30, 2010	June 30, 2009
Opening Balance:	Sch- B	32,032,136	39,922,142
Cash in hand		19,897	2,772,004
Cash at Bank		32,012,239	37,150,138
Donation & Other :		140,675,991	152,465,388
Donation	Note-5	140,344,911	116,402,543
Administrative Overhead Recovered		-	36,031,744
Bank Interest	Note-6	41,061	31,101
Other Fund Received	Note-7	290,019	-
Loan and Advance Received and Realization:		36,299,307	66,807,747
Advance & Prepayment realization	Note-8	8,922,566	12,541,088
Advance against Salary Realization	SCH-D	126,600	-
Inter project loan Realization	Note-9	14,568,533	8,999,885
Loan Received from FGF & Inter project	Note-10	12,681,608	45,266,774
Total		209,007,434	259,195,277
Payments			
Operation Cost	Note-18	139,454,089	108,640,313
Capital Expenditure	Note-13	18,162,170	61,982,040
Prior Year's Adjustment	Note-12	-	35,046,303
Advance, Prepayment & Loan Paid and Realization:		39,566,085	21,017,797
Advance & Prepayments to Program	Note-15	10,454,956	2,146,135
Advance against Salary paid	SCH-D	1,860,988	-
Inter Project loan Refund	Note-16	14,568,533	11,223,247
Inter Paid to Inter Project	Note-17	12,681,608	7,648,415
Advance Petty Cash		-	476,688
Security Deposit		100,000	-
Sub Total		197,282,344	227,163,141
Closing Balance:	Note-1	11,725,090	32,032,136
Cash in hand		20,698	19,897
Cash at Bank		11,704,392	32,012,239
Total		209,007,434	259,195,277

As per our report of date annexed.

Dated, Dhaka;
The 3 March, 2011



G. BISWAS & CO.
Chartered Accountants